

**CUSTOMER UNDERTAKING FOR OPENING OF
CURRENT SOCIETY ADVANTAGE ACCOUNT**



For Account Number: _____

I/We have read and understood the terms and conditions governing to Current Society Advantage Account. I/We understand that I/We have to maintain the Average Quarterly Balance (AQB) of INR 25,000/- in the said account. I/We understand that maintenance of the stipulated AQB shall entitle me/us to the following benefits:

Account Benefits

1. 150 Free Cheque Leaves per annum.
2. Unlimited free NEFT/RTGS transactions, executed through Internet/Mobile Banking/Branch
3. 5 Free DD/PO per month, any amount.
4. Free E-mail Account Statement
5. Free SMS Alerts
6. No Folio charges
7. Unlimited daily cash withdrawal at base branch.
8. Cash withdrawal limit of INR 50,000/- per day through non-base branch, post which, cash handling charges as INR 2.00 per 1000 will be charged.
9. Monthly cash deposit limit of INR 8,00,000 or 8 times the Average Monthly Balance (AMB) maintained, whichever is higher, if the required AMB is maintained. INR 2.00 per 1000 will be charged on excess Cash Deposit
10. However, if the AMB is not maintained, the monthly cash deposit limit will be INR 1,00,000/- post which, INR 2.00 per 1000 will be charged on excess Cash Deposit.

I/We also understand and accept that

1. In case I/we fail to maintain an AQB of INR 25,000 in the account, the Bank shall charge a penalty of INR 750* per quarter, for non-maintenance of AQB to the account and shall withdraw all the benefits (Waivers and Concessions) that are applicable to Current Society Advantage Account and the account shall be converted into Regular Current Account, i.e. on shortfall amount as per Bank's Schedule of Charges, to the account.
2. If the account is closed, anytime between upto 180 days from the date of opening of the account, SVC Bank shall charge a penalty of INR 1000/-*
3. If the account is closed, anytime between 181 days to 366 days from the date of opening of the account, SVC Bank shall charge a penalty of INR 750 /-*

The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

Signature/s of the Authorised
Signatories Name:
Date:

Name and Signature of the Branch Official with Stamp and Date

*Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.